

EXHIBIT 1

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 95: EXHIBIT 1 - VALUED DERIVATIVE CLAIMS

ASSERTED							MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	BREVAN HOWARD MASTER FUND LIMITED C/O BREAVAN HOWARD ASSET MANAGEMENT LLP ATTN: ALEX UNDERWOOD 55 BAKER STREET LONDON, W1U 8EW UNITED KINGDOM	14684	09/17/2009	Lehman Brothers Holdings Inc.	Unsecured	\$32,235,070.00*	Lehman Brothers Holdings Inc.	Unsecured	\$25,500,000.00
2	BREVAN HOWARD MASTER FUND LIMITED C/O BREAVAN HOWARD ASSET MANAGEMENT LLP ATTN: ALEX UNDERWOOD 55 BAKER STREET LONDON, W1U 8EW UNITED KINGDOM	14685	09/17/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$32,235,070.00*	Lehman Brothers Special Financing Inc.	Unsecured	\$25,500,000.00

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
3	SPCP GROUP LLC, AS AGENT FOR SILVER POINT CAPITAL FUND, LP AND SILVER POINT CAPITAL OFFSHORE FUND, LTD AS SUCCESSOR TO TIFFANY & CO. C/O SILVER POINT CAPITAL, LP ATTN: ADAM J. DEPANFILIS 660 STEAMBOAT ROAD GREENWICH, CT 06830	20292	09/21/2009	Lehman Brothers Special Financing Inc.	Secured	\$9,717,258.00	Lehman Brothers Special Financing Inc.	Unsecured	\$8,204,327.95
4	SPCP GROUP LLC, AS AGENT FOR SILVER POINT CAPITAL FUND, LP AND SILVER POINT CAPITAL OFFSHORE FUND, LTD AS SUCCESSOR TO TIFFANY & CO C/O SILVER POINT CAPITAL, LP ATTN: ADAM J. DEPANFILIS 660 STEAMBOAT ROAD GREENWICH, CT 06830	20319	09/21/2009	Lehman Brothers Holdings Inc.	Secured	\$9,717,258.00	Lehman Brothers Holdings Inc.	Unsecured	\$8,204,327.95
TOTAL						\$83,904,656.00	TOTAL		\$67,408,655.90